



**CITIZENS NATIONAL BANK**

300 North Main Street • P O Box 517  
Charles City • IA • 50616-0517 • Member FDIC

*"Committed to Excellence"*

2-119A046

April 24, 1992

Ms. Mildred Lee  
Interstate Commerce Commission  
12th & Constitution Avenue, N.W.  
Washington D.C. 20423

17785  
APR 28 1992 2 40 PM  
INTERSTATE COMMERCE COMMISSION

RE: F. T. Loco, Inc.

APR 28 1992 2 40 PM

Dear Ms. Lee:

INTERSTATE COMMERCE COMMISSION

As per your request I am writing to ask that the Security Agreement dated April 6, 1992 and the UCC-1 Financing Statement between F. T. Loco, Inc. (debtor) and Citizens National Bank (secured party) be filed showing Citizens National Bank as having a purchase price lien on the EMD-Model, GP-9, 1750 h.p. B-B Locomotive, #CVAR 9363.

After filing please return to me at the address below:

Citizens National Bank  
300 North Main Street  
Charles City IA 50616

I'm also enclosing a check for \$32.00 for the correct filing fee. You may return the \$45.00 check to me with the filed documents.

Thank you for all your assistance in this transaction.

Sincerely,

*Kathleen M. Mayer*

Kathleen M. Mayer  
Loan Assistant

Enc.  
KMM/k

APR 28 2 34 PM '92  
MOTOR OPERATING UNIT

1. Debtor(s) (Last Name First) and Address(es).  
**F.T. LOCO, INC.**  
**FRED S. TANNER, PRESIDENT**  
**P. O. BOX 374**  
**EAST GREENWICH, RI 02818**

2. Secured Party(ies) and Address(es).  
**CITIZENS NATIONAL BANK**  
**300 NORTH MAIN, PO BOX 517**  
**CHARLES CITY, IA 50616**

3. For Filing Officer (Date, Time, Number, and Filing Office).

**17785-A**  
**APR 28 1992 2 10 PM**  
**INTERSTATE COMMERCE COMMISSION**

"I" means each Debtor above, jointly and severally. "You" means the Secured Party(ies) including their successors and assigns.

4. This Financing Statement covers the types (or items) of property indicated below, whether I own it now or may own it in the future, together with all parts, accessories, repairs, improvements and accessions to the property, wherever it is located, and all proceeds and products from the property:

☐ **Inventory:** All inventory which I hold for ultimate sale or lease, or which has been or will be supplied under contracts of service, or which are raw materials, work in process, or materials used or consumed in by business.

☐ **Equipment:** All equipment including, but not limited to, all machinery, vehicles, furniture, fixtures, manufacturing equipment, farm machinery and equipment, shop equipment, office and recordkeeping equipment, and parts and tools. Any equipment described in a list or schedule which I give to you will also be included in the secured property, but such a list is not necessary for a valid security interest in my equipment.

☐ **Farm Products:** All farm products including, but not limited to: (a) all poultry and livestock and their young, along with their products and produce; (b) all crops, annual or perennial, and all products of the crops; and (c) all feed, seed, fertilizer, medicines, and other supplies used or produced in my farming operations.

☐ **Accounts, Instruments, Documents, Chattel Paper and Other Rights to Payment:** All rights I have now or may have in the future to the payment of money including, but not limited to: (a) payment for goods sold or leased or for services rendered, whether or not I have earned such payment by performance; and (b) rights to payment arising out of all present and future debt instruments, chattel paper and loans and obligations receivable. The above include any rights and interests (including all liens and security interests) which I may have by law or agreement against any account debtor or obligor of mine.


☐ **General Intangibles:** All general intangibles including, but not limited to, tax refunds, applications for patents, patents, copyrights, trademarks, trade secrets, good will, trade names, customer lists, permits and franchises, and the right to use my name.

☐ **Government Payments and Programs:** All payments, accounts, general intangibles, or other benefits (including, but not limited to, payments in kind, deficiency payments, letters of entitlement, warehouse receipts, storage payments, emergency assistance payments, diversion payments and conservation reserve payments) in which I now have, or may have in the future, any rights or interest and which arise under or as a result of any current or future Federal or state governmental program (including but not limited to all programs administered by the Commodity Credit Corporation and the ASCS.)

☒ In addition to any property generally described above, the following property: **PURCHASE PRICE LIEN ON EMD- MODEL GP-9 1750 HP B-B LOCOMOTIVE, CVAR 9363**

6. Description of Real Estate (see instruction 4).

7.

  
 Signature of Secured Party

**CITIZENS NATIONAL BANK**  
 Type or Print all names (Iowa Code 335.2)

(Secured Party or other appropriate signature may be substituted for Debtor(s) signature only in cases covered by UCC 9-402(2), and 9-408, and must be identified as such when used.)

8. ☒ Products of Collateral are covered. ☐ Debtor is a transmitting utility as defined in UCC 9-105(1)

9. ☒

Signature of Debtor

Signature of Debtor

**PRESIDENT FRED S. TANNER**

Type or Print all names (Iowa Code 335.2)

**F.T. LOCO, INC.**